

ALABAMA DEPARTMENT OF REVENUE
Financial Institution Excise Tax ReturnCY ☐
FY ☐
SY ☐**2002**

For the year January 1 – December 31, 2001, or other tax year beginning _____, ending _____

(For Official Use Only)		NATURE OF BUSINESS		CODE	FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)	DEPARTMENT USE ONLY	
Important Check applicable box: <input type="checkbox"/> Initial Return <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return						Extension _____	
						Balance _____	
						Additional Tax _____	
						Date Paid _____	
						Reviewed by _____ Date _____	
NAME (IF NAME HAS CHANGED, ALSO GIVE FORMER NAME)						Audited by _____ Date _____	
ADDRESS						Is this an Alabama Consolidated Excise Tax return? <input type="checkbox"/> YES <input type="checkbox"/> NO	
CITY, STATE, COUNTRY (IF NOT U.S.)						9-DIGIT ZIP CODE	
TELEPHONE NUMBER						STATE OF INCORPORATION	
DATE OF INCORPORATION						DATE QUALIFIED IN ALABAMA	
THIS COMPANY'S TOTAL ASSETS						Does this company operate in more than one state? <input type="checkbox"/> YES <input type="checkbox"/> NO	
If you filed a return for 2001, and above address is different, check here <input type="checkbox"/>							
Does this company file as part of a consolidated Federal return? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, enter name and FEIN of common parent corporation.						If payment made through Electronic Funds Transfer (EFT), check this box <input type="checkbox"/>	
Name						FEIN	

FILING STATUS: (See Instructions)

1 ☐ Corporation operating only in Alabama 2 ☐ Multistate Corporation—Apportionment 3 ☐ Multistate Corporation—Separate (Direct) Accounting (Prior written approval required)

1 Interest and Dividends: (a) Loans and Discounts	1a			
(b) Obligations of the United States Government	1b			
(c) Obligations of States and Political Subdivisions	1c			
2 Dividend Income (Schedule A)	2			
3 Rental Income	3			
4 Gain or (Loss) on Sale of Assets (Schedule B)	4			
5 Other Income (attach schedule)	5			
6 TOTAL INCOME (add lines 1 through 5)	6			
7 Compensation of Officers (Schedule C)	7			CN – UNLESS A COPY OF THE FEDERAL INCOME TAX RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE –
8 Salaries and Wages of Employees	8			
9 Repairs	9			
10 Bad Debts (Schedule D)	10			
11 Rent	11			
12 Taxes – Actual Amount Paid in 2001 (Schedule E)	12			
13 Interest	13			
14 Contributions (limited to 5% – see instructions)	14			
15 Depreciation (Schedule G)	15			
16 Advertising	16			
17 Pension, Profit Sharing Plans, Etc.	17			
18 Dividends – Section 40-16-1(2)(g)(i)(j)	18			
19 Other Deductions (attach schedule)	19			
20 TOTAL DEDUCTIONS (add lines 7 through 19)	20			
21 Net Income or (Loss) (subtract line 20 from line 6)	21			
22 Net Non Business (Income)/Loss (from column E, Schedule K)	22			
23 Apportionable Income (add lines 21 and 22)	23			
24 Alabama Apportionment Factor (from line 26, Schedule L)	24			%
25 Income Apportioned to Alabama (multiply line 23 by line 24)	25			
26 Net Non Business Income/(Loss) (from column F, Schedule K) allocated to this state	26			
27 Alabama Income Before Federal Income Tax Deduction (line 25 plus line 26)	27			
28 Federal Income Tax Deduction/(Refund) (from line 7, Schedule M)	28			
29 Alabama Income Before Net Operating Loss (NOL) (line 27 less line 28)	29			
30 Alabama NOL Deduction (do not exceed line 29 – attach schedule)	30	()	
31 Alabama Taxable Income (line 29 less line 30)	31			
32 FINANCIAL INSTITUTION EXCISE TAX (6-1/2% of line 31)	32			
33 Less Taxes Used as Credits (Schedule F)	33	()	
34 Balance of Tax after Credits	34			
35 Less Previous Payments	35	()	
36 Balance of Tax Due with this Return or (Overpayment/Refund)	36			
37 Interest from April 15 to Date of Payment at the Internal Revenue Service Rate	37			
38 Penalty for late filing and/or late payment	38			
39 TOTAL AMOUNT DUE (add lines 36, 37, and 38)	39			
40 AMOUNT REMITTED WITH THIS RETURN	40			

Payor Corporation:	Domestic Corps.	Foreign Corps.	
TOTAL TO LINE 2, PAGE 1			

Description	Sales Price	Cost	Depreciation or Amortization	Net Gain (Loss)
TOTAL TO LINE 4, PAGE 1				

Name of Officer	Title	Stock Ownership		Amount of Compensation
		Common	Preferred	
TOTAL TO LINE 7, PAGE 1				

Year	Trade Notes And Accounts Receivable Outstanding At End of Year	Sales On Account	Amount Added To Reserve		Amount Charged Against Reserve	Reserve For Bad Debts At End of Year
			Current Year's Provision	Recoveries		
1996						
1997						
1998						
1999						
2000						
2001						

Franchise Taxes and Permits		Sales Taxes: Supplies, etc.	
Privilege Taxes		Furniture, Fixtures	
Social Security Taxes		Use Taxes	
Ad Valorem Taxes		State Tax on Utilities	
Other Taxes – Attach Schedule		State Tax on Telephone	
TOTAL TO LINE 12, PAGE 1		Other Allowable Credits	
		TOTAL TO LINE 33, PAGE 1	

Sales Taxes: Supplies, etc.	
Furniture, Fixtures	
Use Taxes	
State Tax on Utilities	
State Tax on Telephone	
Other Allowable Credits	
TOTAL TO LINE 33, PAGE 1	

Type of Property	Date Acquired	Cost or Other Basis	Prior Depreciation	Method	Life	Current Depreciation
TOTAL TO LINE 15, PAGE 1						

Telephone Number ()

SCHEDULE H – Balance Sheets

		BEGINNING OF TAXABLE YEAR		END OF TAXABLE YEAR	
ASSETS		(A) AMOUNT	(B) TOTAL	(C) AMOUNT	(D) TOTAL
1	Cash.....				
2	Trade notes and accounts receivable.....				
	(a) Less allowance for bad debts.....				
3	Inventories.....				
4	Government obligations:				
	(a) U.S. and instrumentalities.....				
	(b) State, subdivisions thereof, etc.				
5	Other current assets (attach schedule).....				
6	Loans to stockholders.....				
7	Mortgage and real estate loans.....				
8	Other investments (attach schedule).....				
9	Buildings and other fixed depreciable assets.....				
	(a) Less accumulated depreciation.....				
10	Depletable assets.....				
	(a) Less accumulated depletion.....				
11	Land (net of any amortization).....				
12	Intangible assets (amortizable only).....				
	(a) Less accumulated amortization.....				
13	Other assets (attach schedule).....				
14	Total assets.....				
LIABILITIES AND STOCKHOLDERS' EQUITY					
15	Accounts payable.....				
16	Mortgages, notes, bonds payable in less than 1 yr.				
17	Other current liabilities (attach schedule).....				
18	Loans from stockholders.....				
19	Mortgages, notes, bonds payable in 1 yr. or more.....				
20	Other liabilities (attach schedule).....				
21	Capital stock: (a) Preferred stock.....				
	(b) Common stock.....				
22	Paid-in or capital surplus.....				
23	Retained earnings – Appropriated (attach schedule).....				
24	Retained earnings – Unappropriated.....				
25	Less cost of treasury stock.....	()		()	
26	Total liabilities and stockholders' equity.....				

SCHEDULE I – Reconciliation Of Income Per Books With Income Per Return

1	Net income per books		7	Income recorded on books this year not included in this return (itemize)	
2	State Excise Tax				
3	Income subject to tax not recorded on books this year (itemize)				
4	Expenses recorded on books this year not in this return (itemize)		8	Deductions in this tax return not charged against book income this year (itemize)	
	(a) Depreciation\$			(a) Depreciation \$	
	(b) Depletion.....\$			(b) Depletion \$	
	(c) Other.....\$			(c) Other \$	
5	Excess of Federal Income Tax booked over paid		9	Excess of Federal Income Tax paid over amount booked	
6	Total of lines 1 through 5		10	Total of lines 7, 8, and 9.....	
			11	Income (line 6 less line 10).....	

SCHEDULE J – Analysis of Unappropriated Retained Earnings Per Books (Line 24 Above)

1	Balance at beginning of year		5	Distributions:	
2	Net income per books		(a)	Cash \$	
3	Other increases (itemize)		(b)	Stock \$	
		(c)	Property \$	
		6	Other decreases (itemize)	
				
4	Total of lines 1, 2, and 3		7	Total of lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	

Schedule K – Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a						
b						
c						
d						
e						
2 NET NONBUSINESS INCOME / LOSS					Column E	Column F

Enter Column E total ((income)/loss) on line 22 of page 1. Enter Column F total (income/(loss)) on line 26 of page 1 ▶

Schedule L – Apportionment Factor – Use only if you checked Filing Status 2, page 1

	TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	A ALABAMA		B EVERYWHERE	
		BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1	Loans and credit card receivables				
2	Premises and fixed assets				
3	Other real estate owned				
4	Other real and tangible personal property				
5	Total (lines 1 through 4)				
6	Average value (total of line 5, columns A and B, divided by 2)				
7	Annual rental expense		x8 =		x8 =
8	Total average property (add line 6 and line 7)	8a		8b	
9	Alabama property factor — 8a ÷ 8b = line 9			9 ▶ %	
	SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	10a ALABAMA	10b EVERYWHERE	10c	
10	Alabama payroll factor — 10a ÷ 10b = 10c			▶ %	
	RECEIPTS	ALABAMA	EVERYWHERE		
11	Receipts from lease or rental of real property				
12	Receipts from lease or rental of tangible personal property				
13	Interest from loans secured by real property				
14	Interest from loans not secured by real property				
15	Net gains from the sale of loans				
16	Interest from credit card receivables and fees charged to card holders				
17	Net gains from sale of credit card receivables				
18	Credit card issuer's reimbursement fees				
19	Receipts from merchant discount				
20	Loan servicing fees from loans secured by real property				
21	Loan servicing fees from loans not secured by real property				
22	Interest, dividends, net gains, and other income from investment and trading assets and activities				
23	Receipts of sales of tangible personal property				
24	Other receipts				
25	Alabama receipts factor — 25a ÷ 25b = line 25c	25a	25b	25c ▶ %	
26	Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 24, page 1)			26 ▶ %	

IN ACCORDANCE WITH SECTION 40-16-6, THE INFORMATION REQUESTED BELOW MUST BE PROVIDED

Department Use Only	Counties In Which Business Is Conducted	Percentage In Each County	Department Use Only	Municipalities In Which Business Is Conducted In Each County	Percentage In Each Municipality

☐ Check here if no office is maintained in this state.

Schedule M – Federal Income Tax

- (a) Taxpayers filing separate (nonconsolidated) federal returns should enter on line 1 below the amount of federal income tax actually paid during the year.
- (b) If this corporation is a member of an affiliated group which files a consolidated federal return, indicate the number of the election made under IRC §1552.
☐ 1552(a)(1) ☐ 1552(a)(2) ☐ 1552(a)(3) ☐ No Election Made ☐ Other _____

Attach a copy of the common parent corporation's current 1552 election letter.

Enter on line 1 the amount of the consolidated tax liability allocated to this corporation under the method indicated above. Ignore any supplemental elections under IRC §1502. **Attach a schedule of your computations.**

1	Federal income tax deduction to be apportioned	1		
Corporations not apportioning income should omit lines 2 through 4, and enter this amount on line 5.				
2	Alabama income (from line 27, page 1)	2		
3	Adjusted total income (from line 21, page 1)	3		
4	Federal income tax apportionment factor (line 2 divided by line 3)	4		%
5	Federal income tax deduction apportioned to Alabama (multiply line 1 by line 4)	5		
6	Refund of federal income tax deducted in prior year(s) (see instructions)	6		
7	NET FEDERAL INCOME TAX DEDUCTION / (REFUND) (subtract line 6 from line 5). Enter here and on line 28, page 1	7		

Other Information

- 1 Briefly describe your Alabama operations. _____
- 2 List other states in which corporation operates, if applicable. _____
- 3 If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
- (a) Copy of Federal Form 851, Affiliations Schedule. Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
- (b) Copy of the spreadsheet of the income statements for EVERY corporation in the consolidated group.
- (c) Copy of the consolidated Federal Form 1120, pages 1-4, as filed with the IRS.
- 4 Are you currently being audited by the IRS? ☐ Yes ☐ No
- 5 Location of the corporate records:
 Street address: _____
 City: _____ State: _____ Zip Code: _____
- Mail to: Alabama Department of Revenue
 Individual and Corporate Tax Division
 FIET Unit
 PO Box 327439
 Montgomery, AL 36132-7439

RETURN & TAX DUE BY APRIL 15, 2002